RESOLUTION TO AMEND THE GENERAL PURPOSE SCHOOL FUND BUDGET

Resolution of the Obion County Board of Education to amend the General Purpose School Fund Budget for Fiscal Year Ending June 30, 2009; and for other purposes.

- WHEREAS, the General Purpose School Fund Budget for the Fiscal Year Ending June 30, 2009 was approved by the Obion County Board of Education on August 4, 2008 and by the Obion County Commission on August 18, 2008; and
- WHEREAS, subsequently, the System experienced an unexpected increase in maintenance costs associated with the ice storm and lift station repairs; and
- WHEREAS, the System must allocate funds from undesignated fund balance as allowed by TCA §49-3-352, which is "available to offset shortfalls of budgeted revenues or..., shall be available to meet unforeseen increases in operating expenses...;" and
- WHEREAS, the General Purpose School Fund Budget must be amended to include said funds in appropriations since said funds will be accounted for through the General Purpose School Fund.
- NOW, THEREFORE, BE IT RESOLVED, that the respective legislative bodies of Obion County, Tennessee, meeting in regular session, amend the General Purpose School Fund as follows:

DECREASE	(fund balance)
Acct. #39000	Undesignated Fund Balance - Beginning \$20,000
<u>INCREASE</u>	(expenditures)
Acct. #72620	Maintenance of Plant
Acct. #72620-335	Maintenance & Repair Services - Building \$20,000

FOR THE BOARD OF EDUCATION:

FOR THE OBION COUNTY COMMISSION:

Roger Williams Chairman Ralph Puckett Chairman

David W. Huss, Director of Schools Secretary to the Board Vollie Boehms County Clerk

Date

Date

Adopted by the Board of Education of Obion County, Tennessee, this 1^{st} day of June, 2009.

Adopted by the County Commission of Obion County, Tennessee, this _____ day of

____, 2009.

Approved:

Benny McGuire County Mayor